

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009

CIN: L15322CH1991PLC011537

Statement of Standalone Unaudited Financial Results for Quarter/Three Months Ended 30th June, 2023						(INR in Lakhs)
Sr. No.	Particulars	Three Months	Preceding	Corresponding	Year Ended	
		Ended	Three	Three Months		
		30.06.2023	Months	Ended	31.03.2023	31.03.2023
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited	
	Income from Operations					
1.	Revenue from Operations	49,994.33	45,162.41	42,735.86	1,62,748.23	
2.	Other Income	368.46	947.43	893.93	2,340.28	
3.	Total Income	50,362.79	46,109.84	43,629.79	1,65,088.52	
4.	Expenses					
a)	Cost of Materials Consumed	20,565.14	61,048.58	20,105.08	1,31,743.31	
b)	Purchase of Traded Goods	354.66	757.77	35.53	1,345.52	
c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	20,373.81	(29,846.09)	15,000.03	(6,814.39)	
d)	Employee Benefit Expenses	1,586.22	1,805.57	1,363.36	6,422.30	
e)	Finance Costs	790.32	988.00	494.12	2,291.04	
f)	Depreciation	783.49	940.41	748.53	3,133.95	
g)	Other Expenditure	3,825.94	5,644.00	3,904.18	18,719.15	
h)	Total Expenses	48,279.57	41,338.24	41,650.83	1,56,840.87	
5.	Profit before exceptional items and tax (3-4)	2,083.22	4,771.60	1,978.96	8,247.64	
6.	Exceptional Items (Net - Gain/ (Loss))	-	-	-	-	
7.	Profit before tax (5-6)	2,083.22	4,771.60	1,978.96	8,247.64	
8.	Tax Expense					
	- Current Tax	400.19	445.31	250.45	960.43	
	- Deferred Tax Liability/(Asset)	146.50	(209.67)	165.88	947.60	
9.	Profit after tax (7-8)	1,536.53	4,535.96	1,562.63	6,339.61	
10.	Other Comprehensive Income					
a)	Items that will not be reclassified to Profit & Loss	-	3.40	-	3.40	
b)	Income tax relating to items that will not be reclassified to Profit & Loss	-	(0.86)	-	(0.86)	
c)	Items that will be reclassified to Profit & Loss	-	-	-	-	
d)	Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	
	Total Other Comprehensive Income (a+b+c+d)	-	2.54	-	2.54	
11.	Total Comprehensive Income (9+10)	1,536.53	4,538.51	1,562.63	6,342.16	
12A.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95	
12B.	Other Equity				35,886.73	
13A.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items					
a)	Basic	1.00	2.95	1.02	4.13	
b)	Diluted	1.00	2.95	1.02	4.13	
13B.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items					
a)	Basic	1.00	2.95	1.02	4.13	
b)	Diluted	1.00	2.95	1.02	4.13	
NOTES:						
1.	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th August, 2023.					
2.	The statutory auditors have carried out a limited review of the financial results of the quarter ended 30th June, 2023 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
3.	Sugar being a seasonal industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.					
4.	The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular -SEBI/HO/DDIS/CIR/P/2018/144 dated 26.11.2018.					
5.	The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were only reviewed by joint statutory auditors.					
6.	The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.					

Place: Chandigarh

Date: 11th August, 2023

For Rana Sugars Limited


Rana Veer Pratap Singh
 Director
 DIN: 00076808

RANA SUGARS LIMITED

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009

Segment Reporting for the Quarter/ Three Months ended 30th June, 2023

Sr. No.	Particulars	(INR in Lakhs)			
		Three Months	Preceding	Corresponding	Year Ended
		Ended	Three Months	Three Months	
		30.06.2023	Ended	Ended	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)				
	a. Sugar	34,761.69	39,135.61	33,657.15	1,18,953.62
	b. Power	4,154.11	14,546.31	4,041.70	23,002.13
	c. Distillery	17,588.54	16,641.63	14,863.92	70,087.23
	d. Unallocated	-	-	-	-
	Total	56,504.34	70,323.55	52,562.77	2,12,042.98
	Less: Intersegmental Revenue	6,510.01	25,161.14	9,826.91	49,294.74
	Net Sales/ Income from Operations	49,994.33	45,162.41	42,735.86	1,62,748.23
2.	Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each segment)				
	a. Sugar	836.36	930.94	(517.09)	(442.97)
	b. Power	(247.36)	2,614.68	580.68	1,946.81
	c. Distillery	1,916.09	1,266.57	1,515.57	6,694.57
	d. Unallocated	-	-	-	-
	Total	2,505.08	4,812.19	1,579.16	8,198.41
	Add/(Less): i) Interest/ Other Financial Cost	(790.32)	(988.00)	(494.12)	(2,291.04)
	Add/(Less): ii) Other Income	368.46	947.42	893.93	2340.27
	Add/(Less): iii) Exceptional Items				
	a. Sugar	-	-	-	-
	b. Power	-	-	-	-
	c. Distillery	-	-	-	-
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	2,083.22	4,771.60	1,978.96	8,247.65
3.	Capital Employed				
a.	(Segment Assets)				
	a. Sugar	75,981.58	95,616.06	74,151.91	95,616.06
	b. Power	10,019.38	9,481.55	7,173.69	9,481.55
	c. Distillery	45,598.60	41,092.62	37,035.96	41,092.62
	d. Unallocated	-	-	-	-
	Total	1,31,599.56	1,46,190.22	1,18,361.56	1,46,190.22
b.	(Segment Liabilities)				
	a. Sugar	47,004.29	67,581.44	43,425.08	67,581.44
	b. Power	2,491.38	1,735.18	2,031.88	1,735.18
	c. Distillery	10,851.75	7,296.57	7,407.69	7,296.57
	d. Unallocated	-	-	-	-
	Total	60,347.42	76,613.19	52,864.65	76,613.19
c.	Capital Employed	71252.14	69577.03	65496.91	69577.03

Place: Chandigarh

Date: 11th August, 2023

For Rana Sugars Limited


Rana Veer Pratap Singh

Director

DIN: 00076808

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Rana Sugars Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To

The Board of Directors,

Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ashwani K. Gupta & Associates**
Chartered Accountants
Firm Regn. No. 003803N



CA **Munish Goel**
Partner
M. No. 553043

Place: Panchkula
Dated: 11-08-2023

UDIN: **23553043BGUVZH2994**

Annexure -1**Brief Profile of Ms. Navpreet Kaur**

S. No.	Particulars	Details
a.	Reason for Change	Re-appointment of Independent Director for a second term of 5(five) years commencing from November 09, 2023 upto November 08, 2028.
b.	Designation	Independent Director
c.	Date of Re-Appointment & Term of appointment	09 th November, 2023, re-appointment for term of 5 years commencing from November 09, 2023 upto November 08, 2028.
d.	Shareholding in Company	Nil
e.	Profile	
	Brief Detail	Ms. Navpreet Kaur is a Fellow member of the Institute of Company Secretaries of India. She has over 20 years of post-qualification experience in dealing with Secretarial Compliances of Listed and Unlisted Companies.
	Father's Name	Sh. Devindar Singh Virdi
	Date of Birth	01 st November, 1971
	Present and Permanent Address	B-4/501, Nirmal Chhaya Towers, VIP road, Zirakpur- 140603
	E-mail ID	nkviridi_06@yahoo.co.in
	Mobile Number	9815900959